



PROJECT ASSISTANCE REQUEST

Applicant Information & Process

ABOUT GEDC

The Goliad Economic Development Corporation (GEDC) is a nonprofit Type B Economic Development Corporation governed by Chapter 505 of the Texas Local Government Code. **GEDC was created to support and enhance the prosperity of Goliad citizens, promote economic development, encourage employment, and promote the public welfare of the community.**

GEDC may undertake eligible economic development projects authorized under applicable provisions of the Texas Local Government Code, including qualifying projects that support new or expanded business activity, job creation and retention, infrastructure, facilities, and other authorized economic development purposes.

Public Funds - Public Responsibility

GEDC is funded with economic development sales tax revenues. These are public funds, and Texas law establishes how they may be spent. **GEDC assistance must be tied to an eligible economic development project and follow all applicable approval requirements.**

When required by law, an approved project will be governed by a written **Performance Agreement** establishing the recipient's commitments, performance requirements, terms of assistance, and applicable repayment provisions.

How Project Assistance Is Generally Provided

GEDC project assistance is generally provided on a reimbursement basis unless another funding structure is specifically approved. Under a reimbursement arrangement, the recipient completes and pays for an approved project expenditure and then submits the required documentation to GEDC. For projects subject to the Type B notice and petition process under Chapter 505, project funds may not be disbursed until the applicable 60-day period, measured from the date notice of the project is first published, has expired. Reimbursement is made after the waiting period and after GEDC verifies compliance with the approved project and agreement.

Regardless of the amount requested, every request for GEDC project assistance begins with a Project Assistance Request.

PLEASE DON'T SPEND MONEY YET!

Submitting a Project Assistance Request or discussing a project with GEDC does not mean funding has been approved.

Do not purchase equipment, begin construction, order materials, sign contracts based on anticipated GEDC assistance, or incur expenses you expect GEDC to reimburse until all required approvals are complete and applicable agreements have been fully executed.

Expenses incurred before final approval may not be eligible for reimbursement.

THE PROJECT ASSISTANCE PROCESS

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COMPLETE THE REQUEST

Complete the GEDC Project Assistance Request. Every request, regardless of dollar amount, must include at least the Short-Form Project Assistance Request. Additional information may be requested depending on the size, type, and complexity of the project.

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SUBMIT YOUR REQUEST

Email the completed request and supporting documentation to Diane D. Russell at dianedrussell@victoriaedc.com. The request will be reviewed for completeness and apparent eligibility under applicable economic development statutes and guidelines. You will be contacted if additional information is needed.

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MEET THE AGENDA DEADLINE

GEDC meets on the third Wednesday of each month at 6:00 p.m. at the City of Goliad, 152 W. End Street, Goliad, Texas. To be considered for the current month, a complete request and supporting documentation must be received by Monday of the week preceding the meeting - at least nine (9) days before the meeting. Incomplete requests may be moved to a later meeting. Agendas are posted at City Hall and on the GEDC website at least three full business days before the meeting.

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ATTEND THE GEDC BOARD MEETING

The applicant, or an authorized representative familiar with the project, is expected to attend. Be prepared to briefly explain the project, the amount and type of assistance requested, how the funds would be used, the applicant's investment, and the anticipated economic benefit to Goliad.

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GEDC BOARD CONSIDERATION

Each project is considered on a case-by-case basis. The Board may approve the request, approve a different amount or structure, establish conditions, request additional information, postpone consideration, or decline the request. Some projects may require additional statutory procedures and/or approval by the City of Goliad.

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COMPLETE REQUIRED AGREEMENTS & WAITING PERIOD

Following approval, GEDC will prepare any required Performance Agreement or other project documents. Board approval alone does not authorize the expenditure of GEDC funds. For projects subject to the Chapter 505 notice and petition process, Texas Local Government Code Section 505.160 provides a 60-day period beginning on the date notice of the specific project or general type of project is first published. GEDC will not disburse project funds until the applicable waiting period has expired and all required approvals and agreements have been completed.

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COMPLETE THE PROJECT & REQUEST REIMBURSEMENT

For projects approved on a reimbursement basis, complete and pay for the approved project expenses in accordance with the executed agreement, then submit the required documentation. GEDC will verify compliance with the approved project and agreement before reimbursement is issued. No reimbursement will be disbursed before any applicable 60-day statutory waiting period has expired.